

AFFH + CRA

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Metropolitan St. Louis Equal Housing and Opportunity Council



CRA + AFFH Strategies

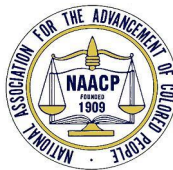
- 1. Community Engagement + Coalition Building**
 - 2. Research + Analysis**
 - 3. Accountability + Enforcement**
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St. Louis Equal Housing &
Community Reinvestment Alliance

SLEHCRA works to increase investment in minority communities, regardless of income, and in low- and moderate- income communities, regardless of race, by ensuring that banks are meeting their obligations under the Community Reinvestment Act (CRA) and fair lending laws.





Voices of Women




Walnut Park East
Neighborhood Association




Coalition of Concerned Citizens
Alton Area

Using the CRA to Leverage Private Investment

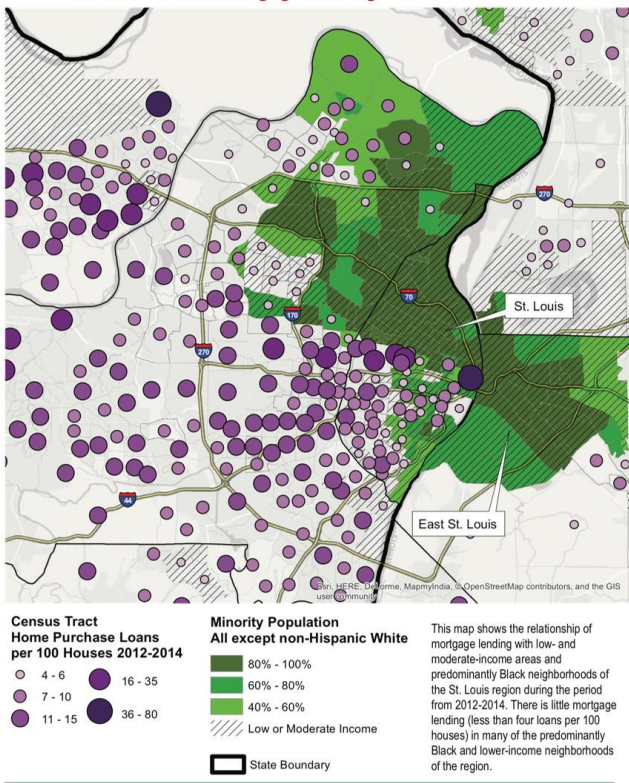
- Complete data analysis and research on bank CRA performance.
 - Use CRA + fair lending levers:
 - public comment letters
 - mergers/acquisitions
 - fair lending complaints.
 - Engage with banks to facilitate changes and secure agreements.
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Accomplishments

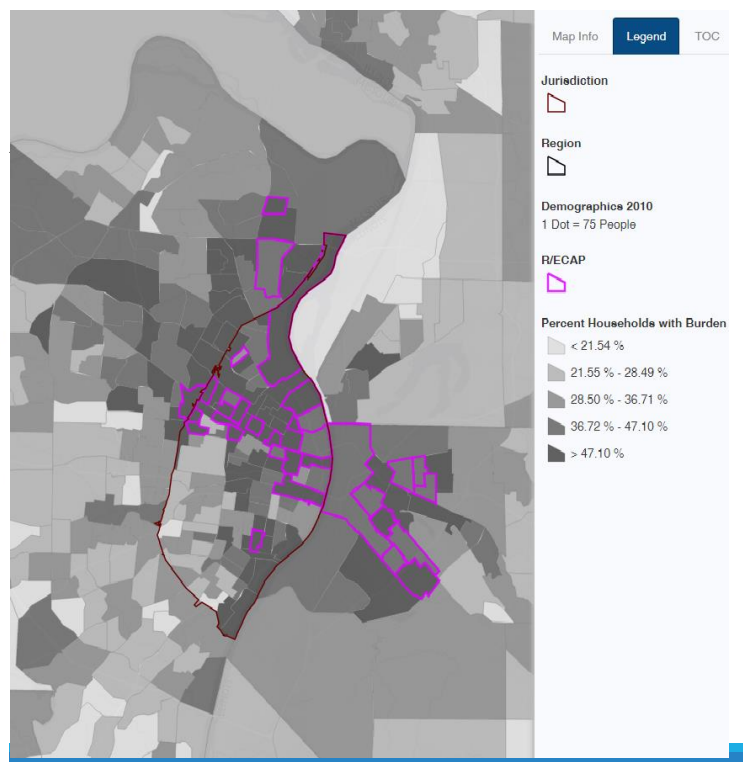
Community Benefits Agreements and other commitments from banks to increase investments, services, and products. These include:

- **14 new bank locations** in communities of color
 - More **\$2.5 billion in community development loans** originated in the St. Louis region.
 - Over **\$235 million in mortgage and small business loans** for LMI communities and communities of color.
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Home Purchase Mortgage Lending in the St. Louis MSA



AFFH Web Tool – Housing Cost Burden and RCAPs




Using AFFH to Leverage Public Investment


- **Building the Coalition**

- *Framing and Messaging around AFFH*

- **Recognize Intersections and Overlaps**

- *Do cities recognize fair lending and banking disparities?*
 - *What city policies affect reinvestment?*
 - *How are cities using CDBG, HOME and other public dollars?*
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Using AFFH to Leverage Public Investment

- **Identify other leverage points and opportunities to engage**
 - *Consolidated Plan and Annual Action Plan hearings*
 - *Community Benefit Agreements*
 - *Incorporating AFFH in city housing conversations*
 - **Preparing to engage with the **Assessment of Fair Housing****
 - *How are we educating and mobilizing stakeholders around AFFH?*
 - *How are we thinking about using all available means to address fair housing issues and contributing factors?*
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CRA + AFFH Strategies

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Questions?

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